



Eden Global Natural Resources UCITS 'Light Green' ESG Fund Monthly Fact Sheet

30 November 2021

Investment objective – long term growth by investing in natural resource companies

The Fund's objective is to achieve long term growth by investing in natural resource companies. The Fund will invest on a long only basis in equities and equity-related securities, including preference shares and convertible bonds involved in the development of natural resources

ESG – classified as 'Light Green', under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR)

ESG considerations are core to the investment process, and potential investments which do not meet required ESG measures will be excluded from the Fund's investment universe. Eden employs a combination of negative/exclusionary screening, positive/best-in-class screening, ESG integration, and corporate engagement plus shareholder action

Price information

NAV	Pricing	Dealing	Valuation	Company
GBP 100	Daily	Daily	10 pm (Irish time)	UCITS ICAV

Note: NAV represents the base currency GBP share class

Fund facts	Detail
Fund inception	8 November 2021
Investment Manager	Eden Asset Management Pty Ltd
Management Company	Carne Group
ESG classification	Light Green ESG Fund, classified under Article 8 of SFDR
Asset class	Equities, long only
IMA sector	Alternative
Sub-sector	Commodities, energy & agriculture
Region	Global
Domicile	Ireland ICAV
Regulated	Central Bank of Ireland
Currency	GBP (Base), EUR, USD, AUD
Annual Management Charge	1.0% pa
Estimated Ongoing Charges	1.3% pa
ISIN	IE00BND75478 (Institutional Founder Class)
Administrator / Custodian	Société Générale S.A
Ticker	EDENGNR ID

Fund Managers

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Matthew Hall

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Performance

1 month	2 months	3 months	6 months	1 year
n/a	n/a	n/a	n/a	n/a

Fund ratios	
Volatility	n/a
Alpha	n/a
Beta	n/a
Sharpe	n/a
Information ratio	n/a
R ²	n/a

Top 10 holdings

Company/position	Weighting	ESG shade
IGO Ltd	5.9%	
Orocobre Ltd	5.3%	
Northern Star Resources Ltd	5.0%	
Iluka Resources Ltd	5.0%	
OZ Minerals Ltd	4.9%	
FMG Ltd	4.8%	
Mincor Resources NL	4.6%	
Sims Ltd	4.6%	
De Grey Mining Ltd	4.5%	
Ramelius Resources Ltd	4.5%	
Cash	14.7%	

Note: holdings represent the AUD share class. ESG shade is determined by Eden's analysis, incorporating external ESG ratings providers and in-house analysis



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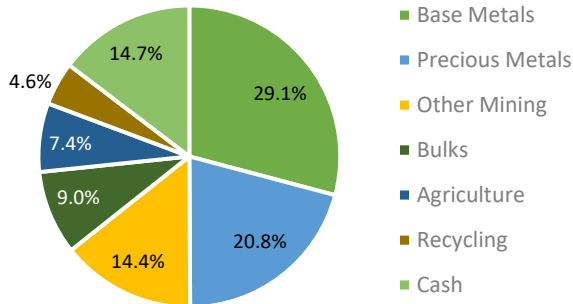
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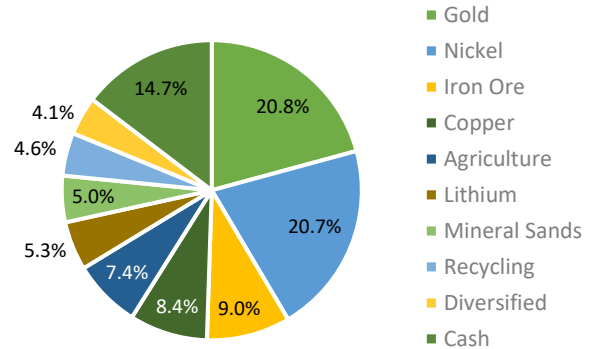
Long only investment in global natural resources equities and equity-related securities, uncorrelated and actively managed by a specialist team based in Australia, to deliver peer group leading risk-adjusted returns

Sector weightings – positions currently across critical metals for green energy (Ni, Cu, Li), iron ore and gold

Primary sector weightings



Subsector weightings

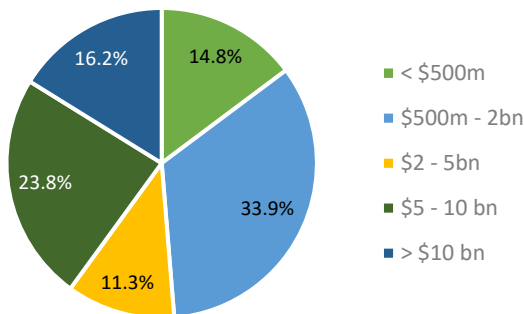


Note: "Other Mining" includes primary diversified mining, mineral sands and lithium production

Market capitalisation weightings

Focus on large capitalisation companies and liquidity

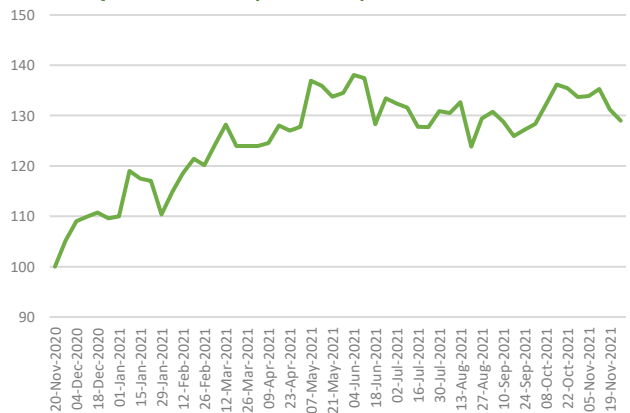
Market capitalisation weightings



Note: Portfolio weighting percentages, excluding c. 14.7% cash in portfolio
Market capitalisation currency in AUD

S&P Global Natural Resources (GNR)

Indexed performance (from 100), last twelve months



Source: Refinitiv ticker GNR, as at 01/12/2021

Fund manager comments

- The Eden Global Natural Resources UCITS 'Light Green' ESG Fund went live on 8 November 2021, with ASX-listed resources stocks added primarily with assets spanning the critical green metals space, which are used for inputs into renewable energy and electric vehicle batteries to assist in the transition towards a more sustainable global economy
- During the month, positions were added in base metals (nickel, copper), precious metals (gold), iron ore, agriculture and recycling. As at the end of November, the Fund held cash of 14.7%
- Within the portfolio, iron ore, lithium and base metals stocks performed the strongest for the month, whilst the largest declines were within the gold sector
- Towards the end of the month, the broader market was negatively impacted by the uncertainty regarding the new Omicron COVID-19 variant – we view any short-term volatility and weakness in the market as a buying opportunity



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